

HOW TO MAKE CONTRIBUTIONS TO THE ROCKEFELLER UNIVERSITY FROM INDIVIDUAL RETIREMENT ACCOUNTS

As of December 2015, Congress permanently restored the provision that permits individuals to contribute Individual Retirement Account (IRA) distributions to charitable organizations (subject to certain guidelines). **This rollover provision allows a person age 70½ or older to make a tax free distribution from an IRA of up to \$100,000 per taxable year to qualified charitable institutions like The Rockefeller University.**

As always, individuals contemplating such a gift should discuss the tax implications with one's financial advisor. In addition, here are some important points to bear in mind:

- Traditional and ROTH IRAs only apply to this provision. Distributions from employer-sponsored retirement plans, including SIMPLE IRAs and simplified employer pensions (SEPs) do not qualify; nor do distributions from Keoghs, 403(b) plans, 401(k) plans, profit sharing or other plans.
- The gift must be outright. In other words, rollovers to a planned gift such as a gift annuity or charitable remainder trust do not qualify.

PROCESS FOR MAKING IRA DISTRIBUTIONS TO THE ROCKEFELLER UNIVERSITY

An individual should provide his/her IRA administrator or trustee with the following information:

1. The distribution check should be made payable to The Rockefeller University and indicate that this is a distribution from a qualified Individual Retirement Account on behalf of the named individual. The check must be mailed from the IRA directly to the University, not sent via the donor.
2. The check and correspondence should be directed to:
Ms. Maren E. Imhoff
Senior Vice President for Development
The Rockefeller University
1230 York Avenue, Box 164
New York, NY 10065-6399

(Note: Should the IRA administrator wish to complete the transaction by wire distribution rather than check, please ask the administrator to contact Ms. Vickie Lister, Senior Director of Planned Giving, at 212-327-8658 to discuss this option.)

3. Upon receipt of the distributed funds by The Rockefeller University, the donor will receive a written acknowledgement from the University indicating that no goods nor services were given in connection with the IRA distribution.

The Rockefeller University is delighted to accept distributions from its generous benefactors under this restored IRA provision. For additional information, or to discuss arranging a distribution, please contact Ms. Vickie Lister at (212) 327-8658. We look forward with pleasure to hearing from you.